

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Asia High Dividend Equity Fund

**Class C** (LU0816145808)

a Sub-Fund of **Nikko AM Global Umbrella Trust**

The Management Company of the Fund is Nikko Asset Management Luxembourg S.A.

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The Sub-Fund aims to achieve total return through a combination of current income, capital gains and capital appreciation.

### Investment Policy

The Sub-Fund will seek to achieve the investment objective by constructing a portfolio of dividend producing equity securities listed and traded on the stock exchanges in the countries represented in the MSCI AC (All Countries) Asia ex Japan Index (net, un-hedged) (the "Reference Index").

Under normal market conditions, the Sub-Fund will invest at least 90% of its total net assets in equity securities. The Sub-Fund normally expects that its assets will be invested across a broad range of countries, industries and market sectors, including investments in issuers located in emerging markets. Equity securities held by the Sub-Fund may include common stocks, preferred shares, convertible securities, warrants, depositary receipts, REITs and ETFs.

The Sub-Fund may hold ancillary liquid assets in current or deposit accounts or in regularly traded short term money market instruments denominated in USD or other currencies issued or

guaranteed by highly rated institutions and having a remaining maturity of less than twelve months.

### Benchmark

The benchmark of the Sub-Fund is the MSCI AC (all countries) Asia ex-Japan Index.

### Sub-Fund Currency

The Reference Currency of the Sub-Fund and this Unit Class is USD.

### Income

The distribution may be paid out of the net income and thereafter out of capital of the Sub-Fund attributable to this Class of Units.

### Investment Horizon

Recommendation: The Sub-Fund is intended for investors who have a long term investment horizon.

### Subscription and Redemption

An investor can buy and sell units of this Sub-Fund on any day other than a Saturday or Sunday on which banks and stock exchanges are open for normal business in Singapore and Japan, and banks are open for normal business in New York.

## RISK AND REWARD PROFILE



### Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

### Why is this Sub-Fund in this category?

Based on fund data and/or proxy calculations, the level of the risk-reward profile is 5. Investing in equities may offer a higher rate of return than those in debt securities. The risks associated with investments in equities may also be higher, because the investment performance of equity securities depends on factors which are difficult to predict. Such factors include the possibility of sudden or prolonged market declines and risks associated with individual companies. The fundamental risk associated with any equity portfolio is the risk that the value of the investments it holds might decrease. Equity security values may fluctuate in response to the activities of an individual company or in response to the general market and/or economic conditions.

**Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:**

**Liquidity risk** - investments that could have a lower level of liquidity due to (extreme) market conditions or issuer-specific factors and / or large redemptions of shareholders. Liquidity risk is the risk that a position in the portfolio cannot be sold, liquidated or closed at limited cost in an adequately short time frame as required to meet liabilities of the Sub-Fund.

**Operational risk** - due to issues such as natural disasters, technical problems and fraud.

**Currency risk** - this exists when the Sub-Fund invests in assets denominated in a different currency. A devaluation of the asset's currency relative to the currency of the Sub-Fund will lead to a reduction in the value of the Sub-Fund.

**Emerging markets risk** - the risk arising from political and institutional factors which make investments in emerging markets less liquid and subject to potential difficulties in dealing, settlement, accounting and custody.

**Investing in China risk** - the Sub-Fund intends to gain exposure to the financial securities of the People's Republic of China ("China") without directly investing in the PRC (excluding Hong Kong). Investments in China will be sensitive to any political, social, economic, legal and regulatory developments which may take place in or in relation to China, which may adversely impact on the securities markets in China as well as the performance of the Sub-Fund.

Full details of all risks the Sub-Fund is exposed to can be found in the prospectus for the Fund (the "Prospectus").

## CHARGES FOR THIS FUND

### One-off charges that may be taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested.

### Charges taken from the Fund over a year

Ongoing charge	1.55%
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### Charges taken from the Fund under certain specific conditions

Performance fee	none
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The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry charge shown is a maximum figure. In some cases you might pay less – please contact your financial advisor.

The ongoing charges include investment management, management, administration and depositary fees. They do not include portfolio transaction costs.

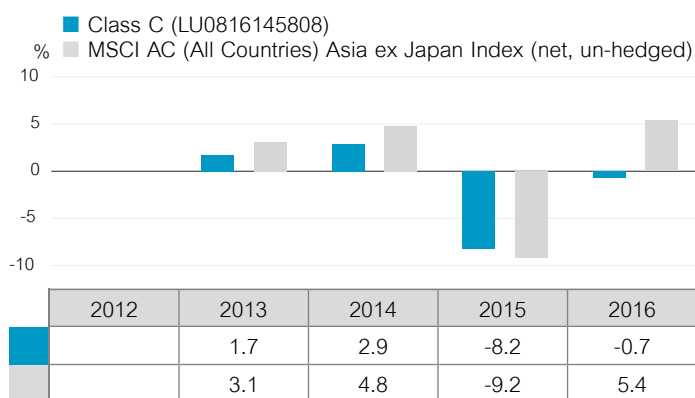
The ongoing charges, which can vary from year to year, are calculated as at the end of December 2016 and exclude the performance fee. Full details on the exact charges and costs are published in the annual report of the fund.

The Fund may authorise a switching charge of maximum 2% of the issue price of the Units of the new Sub-Fund or Class. The Fund's annual report for each financial year will include detail on the exact charges made.

A dilution levy of 0.30% may be applied to significant redemption for the benefit of the remaining Unitholders.

More detailed information on charges can be found in the prospectus of the Fund (the 'Prospectus').

## PAST PERFORMANCE



Performance data quoted represents past performance and does not guarantee future results. All fund performance data are based on official NAV prices.

Past performance is calculated in USD.

The Sub-Fund was launched on 23/08/2012 and this Unit Class was launched on 17/12/2012.

## PRACTICAL INFORMATION

### Depositary

Brown Brothers Harriman (Luxembourg) S.C.A.

### Further Information

The Prospectus, the annual and semi-annual reports are available free of charge in English at the registered office of the Management Company during ordinary office hours and on [www.nikkoam.lu](http://www.nikkoam.lu).

The issue and redemption prices are available at any time at the registered office of the Management Company, the Depositary and at the offices of the paying agents.

Nikko AM Umbrella Trust is a FCP with several sub-funds. The assets, liabilities and the cash of each sub-fund are segregated by law.

This document describes a unit class of the Sub-Fund of the Fund and the Prospectus and periodic reports are prepared for the Fund as a whole. The assets and liabilities of each sub-fund are segregated by law.

The details of the up-to-date remuneration policy of the Management Company, including the composition of its remuneration committee, a description of the key remuneration

elements and an overview of how remuneration is determined, are available on the website [www.nikkoam.lu](http://www.nikkoam.lu). A paper copy of this remuneration policy can be made available upon request to the Management Company.

This Key Investor Information Document is available in English.

### Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

### Liability Statement

The Management Company may be held liable in law for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.

### Switching between sub-funds

Investors have the right to convert their units of one sub-fund into units of another class of the same sub-fund or into units of another sub-fund, provided they meet the requirements. An explanation of how to exercise above rights can be found in the Prospectus, Section '4) Issue, Redemption Switching and Transfer of Units'.