

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nikko AM Japan Value Fund

**Class A EUR** (LU1314308849)

a Sub-Fund of **Nikko AM Global Umbrella Fund**

The Management Company of the Fund is Nikko Asset Management Luxembourg S.A.

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The investment objective of the Sub-Fund is to achieve a long term return.

### Investment Policy

The Sub-Fund will seek to achieve its investment objective through capital appreciation and dividends by primarily investing in Japanese companies listed on the Tokyo Stock Exchange. The Sub-Fund in normal market conditions will follow a value strategy, investing in companies identified as mispriced based on fundamental research.

Where circumstances are appropriate, the Sub-Fund may hold ancillary liquid assets in current or deposit accounts or in regularly traded short term Money Market Instruments denominated in JPY or other currency than JPY issued or guaranteed by highly rated institutions and having a remaining maturity of less than twelve (12) months.

### Income

Dividends may be paid annually by a resolution of the shareholders of the Sub-Fund, or at any time upon a decision of the Fund.

### Derivative Policy

The Sub-Fund may make use of equity derivative instruments, principally to hedge against market risks, but also to enhance returns in accordance with the principles of prudent and efficient portfolio management. The Sub-Fund will not invest in warrants.

### Investment Horizon

Recommendation: The Sub-Fund is intended for investors who have a long term investment horizon.

### Sub-Fund Currency

The reference currency of the Sub-Fund is the JPY but this share class is denominated in EUR.

### Subscription and Redemption

Investors can buy, sell and switch shares of this Sub-Fund on any day other than a Saturday or Sunday on which banks are open for normal business in Luxembourg, London and Tokyo.

## RISK AND REWARD PROFILE



### Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

### Why is this Sub-Fund in this category?

Based on fund data and/or proxy calculations, the level of the risk-reward profile is 6. Investing in equities may offer a higher rate of return than those in debt securities. The risks associated with investments in equities may also be higher, because the investment performance of equity securities depends on factors which are difficult to predict. Such factors include the possibility of sudden or prolonged market declines and risks associated with individual companies. The fundamental risk associated with any equity portfolio is the risk that the value of the investments it holds might decrease. Equity security values may fluctuate in

response to the activities of an individual company or in response to the general market and/or economic conditions.

**Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:**

**Operational risk** - due to issues such as natural disasters, technical problems and fraud.

**Liquidity risk** - investments that could have a lower level of liquidity due to (extreme) market conditions or issuer-specific factors and / or large redemptions of shareholders. Liquidity risk is the risk that a position in the portfolio cannot be sold, liquidated or closed at limited cost in an adequately short time frame as required to meet liabilities of the Sub-Fund.

**Derivative risk** - the Sub-Fund may use derivatives as described in the above section - Objectives and Investment Policy. Use of derivatives results in higher chances of loss due to the use of leverage, or borrowing. Derivatives allow investors to earn large returns from small movements in the underlying asset's price. However, investors could lose large amounts if the price of the underlying assets moves against them significantly.

**Counterparty risk** - the possibility that the counterparty, such as brokers, clearing houses and other agents be unable to perform its obligations due to insolvency, bankruptcy or other causes.

Full details of all risks the Sub-Fund is exposed to can be found in the prospectus for the Fund (the "Prospectus").

## CHARGES FOR THIS FUND

### One-off charges that may be taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 5.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested.

### Charges taken from the Fund over a year

|                |       |
|----------------|-------|
| Ongoing charge | 1.05% |
|----------------|-------|

### Charges taken from the Fund under certain specific conditions

|                 |      |
|-----------------|------|
| Performance fee | none |
|-----------------|------|

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry charge shown is a maximum figure. In some cases you might pay less – please contact your financial advisor.

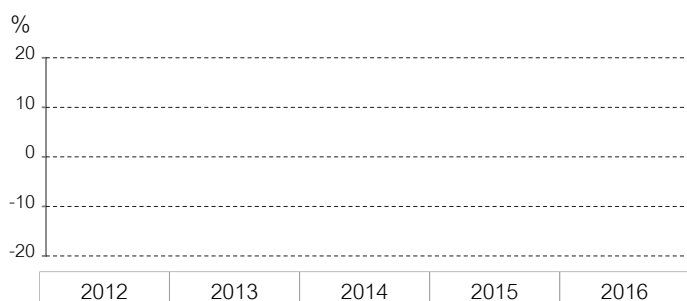
The ongoing charges include investment management, management, administration and depositary fees. They do not include portfolio transaction costs.

Since the share class is not yet launched the ongoing charge quoted is an estimate based on the fees disclosed in the prospectus. These ongoing charges can vary from year to year.

The Fund may authorise a switching charge of a maximum of 2% of the issue price of the Shares of the new Sub-Fund or Class. The Fund's annual report for each financial year will include detail on the exact charges made.

More detailed information on charges can be found in the prospectus of the Fund (the 'Prospectus').

## PAST PERFORMANCE



The Sub-Fund was launched on 01/02/2016. This share class has not yet been launched.

## PRACTICAL INFORMATION

### Depositary

Brown Brothers Harriman (Luxembourg) S.C.A.

### Further Information

The Prospectus, the annual and semi-annual reports are available free of charge in English at the registered office of the Management Company during ordinary office hours and on [www.nikkoam.lu](http://www.nikkoam.lu).

The issue and redemption prices are available at any time at the registered office of the Management Company, the Depositary and at the offices of the paying agents.

Nikko AM Global Umbrella Fund is an open ended investment company organised as a Société d'Investissement à Capital Variable (SICAV) with several sub-funds. The assets, liabilities and the cash of each sub-fund are segregated by law.

This Key Investor Information Document describes one share class under one sub-fund of the SICAV.

The details of the up-to-date remuneration policy of the Management Company, including the composition of its remuneration committee, a description of the key remuneration elements and an overview of how remuneration is determined, are available on the website [www.nikkoam.lu](http://www.nikkoam.lu). A paper copy of

this remuneration policy can be made available upon request to the Management Company.

This Key Investor Information Document is available in English, Spanish, Italian, Swedish, German and French.

### Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

### Liability Statement

The Management Company may be held liable in law for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.

### Switching between sub-funds

Shareholders have the right to convert their shares into another share class of the Sub-Fund, provided they meet the requirements. More detailed information on conversion of shares can be found in the Prospectus. This document describes a share class of the Sub-Fund of the Fund and the Prospectus and periodic reports are prepared for the Fund as a whole.