

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nikko AM Emerging Markets Multi Asset Fund

**Class B EUR** (LU1314306801)

a Sub-Fund of **Nikko AM Global Umbrella Fund**

The Management Company of the Fund is Nikko Asset Management Luxembourg S.A.

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The Sub-Fund seeks to achieve capital appreciation over the medium to long-term.

The Sub-Fund will invest primarily in equities and fixed income securities in the Emerging Markets directly, or indirectly through investment funds or financial derivative instruments. The investments are made on a discretionary basis in issuers located in the emerging countries.

### Investment Policy

The Sub-Fund may invest in non-investment grade and unrated securities. The Sub-Fund may also gain exposure to currencies and alternative assets classes such as (i) real estate through Real Estate Investment Trusts ("REITs"), and (ii) commodities via financial derivative instruments on indices or through investment funds such as Exchange Traded Funds.

The Sub-Fund may invest in China A-shares through Shanghai- Hong Kong Stock Connect and investments in Russia may be made directly via the Moscow Exchange or indirectly through other eligible assets.

The investment process will include valuation and political risk analysis to inform the Sub-Fund's risk management and asset allocation to Emerging Markets. The asset allocation process will include proactive strategies for downside risk management, providing selective and diversified exposure to assets across emerging markets.

In addition to the above asset classes, the Sub-Fund will employ relative value strategy by overlaying the portfolio.

The Sub-Fund may hold on an ancillary basis liquid assets in current or deposit accounts or in regularly traded short term money market instruments denominated in U.S. Dollar or other currency issued or

guaranteed by highly rated institutions and having a remaining maturity of less than twelve (12) months.

The Sub-Fund will not engage in currency hedging activities between the Reference Currency of the Sub-Fund and that of each Share Class.

The level of leverage is not expected to exceed 200% of the net asset value of the Sub-fund.

### Income

The distribution may be paid out of the net income and thereafter out of capital of the Sub-Fund attributable to this Share Class.

### Derivative Policy

The Investment Manager may use financial derivative instruments for both investment and hedging purposes. Such financial derivative instruments typically include, without being limited to, interest rate swaps, credit default swaps, foreign exchange forwards, futures and options on transferable securities and indices.

### Investment Horizon

Recommendation: The Sub-Fund is intended for investors who have a long term investment horizon.

### Sub-Fund Currency

The reference currency of the Sub-Fund is the USD but this share class is denominated in EUR.

### Subscription and Redemption

Investors can buy, sell and switch shares of this Sub-Fund on any business day on which banks are open for business in both Luxembourg and Singapore.

## RISK AND REWARD PROFILE



### Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using annualised volatility data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

### Why is this Sub-Fund in this category?

The Sub-Fund is subject to a medium level of risk being linked to typical risks of securities markets, such as the macro-economic trends at global level. At this time, the level of the risk and reward profile is equal to 4.

**Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:**

**Emerging markets risk** - the risk arising from political and institutional factors which make investments in emerging markets less liquid and subject to potential difficulties in dealing, settlement, accounting and custody.

**Liquidity risk** - investments that could have a lower level of liquidity due to (extreme) market conditions or issuer-specific factors and / or large redemptions of shareholders. Liquidity risk is the risk that a position in the portfolio cannot be sold, liquidated or closed at limited cost in an adequately short time frame as required to meet liabilities of the Sub-Fund.

**Operational risk** - due to issues such as natural disasters, technical problems and fraud.

**Credit risk** - is the possibility that a bond issuer will fail to pay interest and principal in a timely manner.

**Asset allocation risk** - the risk that the Sub-Fund could lose money as a result of less than optimal or poor asset allocation decisions as to how its assets are allocated or reallocated.

**Counterparty risk** - the possibility that the counterparty, such as brokers, clearing houses and other agents be unable to perform its obligations due to insolvency, bankruptcy or other causes.

**Currency risk** - this exists when the Sub-Fund invests in assets denominated in a different currency. A devaluation of the asset's currency relative to the currency of the Sub-Fund will lead to a reduction in the value of the Sub-Fund.

**Derivative risk** - the Sub-Fund may use derivatives as described in the above section - Objectives and Investment Policy. Use of derivatives results in higher chances of loss due to the use of leverage, or borrowing. Derivatives allow investors to earn large returns from small movements in the underlying asset's price. However, investors could lose large amounts if the price of the underlying assets moves against them significantly.

**Shanghai-Hong Kong Stock Connect Risk** - the Sub-Fund may be investing in China "A" shares via the Shanghai-Hong Kong Stock Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.

**Investing in China risk** - the Sub-Fund intends to gain exposure to the financial securities of the People's Republic of China ("China") without directly investing in the PRC (excluding Hong Kong). Investments in China will be sensitive to any political, social, economic, legal and regulatory developments which may take place in or in relation to China,

which may adversely impact on the securities markets in China as well as the performance of the Sub-Fund.

**Investments in Russia Risk** - the Sub-Fund may be investing in Russia. Investments in Russia are currently subject to certain heightened risks with regard to ownership and custody of securities.

Full details of all risks the Sub-Fund is exposed to can be found in the prospectus for the Fund (the "Prospectus").

## CHARGES FOR THIS FUND

One-off charges that may be taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the Fund over a year	
Ongoing charge	1.75%
Charges taken from the Fund under certain specific conditions	
Performance fee	none

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry charge shown is a maximum figure. In some cases you might pay less – please contact your financial advisor.

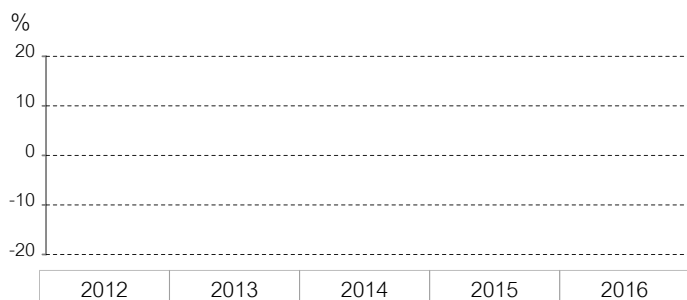
The ongoing charges include investment management, management, administration and depositary fees. They do not include portfolio transaction costs.

Since the share class is not yet launched the ongoing charge quoted is an estimate based on the fees disclosed in the prospectus. These ongoing charges can vary from year to year.

The Fund may authorise a switching charge of a maximum of 2% of the issue price of the Shares of the new Sub-Fund or Class. The Fund's annual report for each financial year will include detail on the exact charges made.

More detailed information on charges can be found in the prospectus of the Fund (the 'Prospectus').

## PAST PERFORMANCE



The Share Class is yet to be launched.

## PRACTICAL INFORMATION

### Depositary

Brown Brothers Harriman (Luxembourg) S.C.A.

### Further Information

The Prospectus, the annual and semi-annual reports are available free of charge in English at the registered office of the Management Company during ordinary office hours and on [www.nikkoam.lu](http://www.nikkoam.lu).

The issue and redemption prices are available at any time at the registered office of the Management Company, the Depositary and at the offices of the paying agents.

Nikko AM Global Umbrella Fund is an open ended investment company organised as a Société d'Investissement à Capital Variable (SICAV) with several sub-funds. The assets, liabilities and the cash of each sub-fund are segregated by law.

This Key Investor Information Document describes one share class under one sub-fund of the SICAV.

The details of the up-to-date remuneration policy of the Management Company, including the composition of its remuneration committee, a description of the key remuneration elements and an overview of how remuneration is determined, are available on the website [www.nikkoam](http://www.nikkoam).

lu. A paper copy of this remuneration policy can be made available upon request to the Management Company.

This Key Investor Information Document is available in English, Spanish, Italian, Swedish, German and French.

### Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

### Liability Statement

The Management Company may be held liable in law for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.

### Switching between sub-funds

Shareholders have the right to convert their shares into another share class of the Sub-Fund, provided they meet the requirements. More detailed information on conversion of shares can be found in the Prospectus. This document describes a share class of the Sub-Fund of the Fund and the Prospectus and periodic reports are prepared for the Fund as a whole.