

NIKKO AM GLOBAL CREDIT FUND

April 2017 Factsheet

Key Facts

Total Fund Size:

USD 19,973,000

Minimum Investment:

USD 1,000,000 (Class A)

Legal Structure:

Sub-fund of Luxembourg SICAV qualifying as a UCITS

Investment Adviser:

Nikko Asset Management Europe Ltd

Management Company:

Nikko Asset Management Luxembourg S.A

Portfolio Manager:

Holger Mertens

Depository:

Brown Brothers Harriman (Luxembourg) S.C.A

Management Fee:

Class A: 0.40 %

On-Going Charges:

Class A: 0.60 %

Dealing:

Daily

Base Currency:

USD

Unit Type:

Accumulation

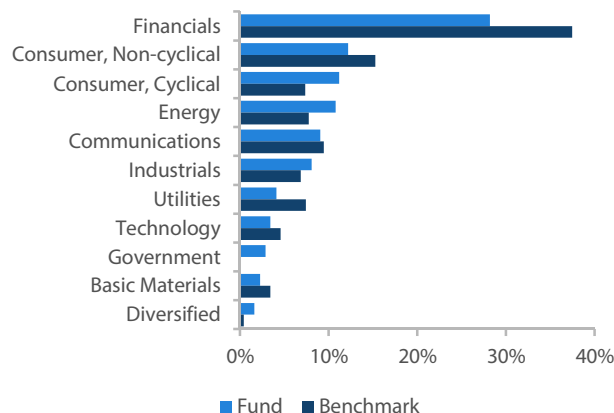
Investment Objectives

The investment objective of the Sub-Fund is to achieve a positive return over the medium to long term derived through income and capital growth, while managing the volatility of the absolute value of the Sub-Fund. The Sub-Fund will invest in bonds, including fixed income and floating rate securities, directly or indirectly through financial derivative instruments and investment funds.

5 Largest Holdings

	Fund	Benchmark
JNJ 3.625% 03/03/2037 (USD)	2.03%	0.02%
TEMASE 5.125% 26/07/2040 (GBP)	1.98%	0.00%
WMT 5.25% 01/09/2035 (USD)	1.81%	0.03%
ABIBB 4.7% 01/02/2036 (USD)	1.63%	0.08%
GTAAIR 7.05% 12/06/2030 (CAD)	1.61%	0.01%
Cash	6.23%	N/A

Sector Allocation



Fund Characteristics

	Fund	Benchmark
Number of Bonds	102	10,308
Portfolio Yield (%)	3.42	2.57
Portfolio Duration (Years)	6.18	6.65
Average Credit Rating*	A-	A-

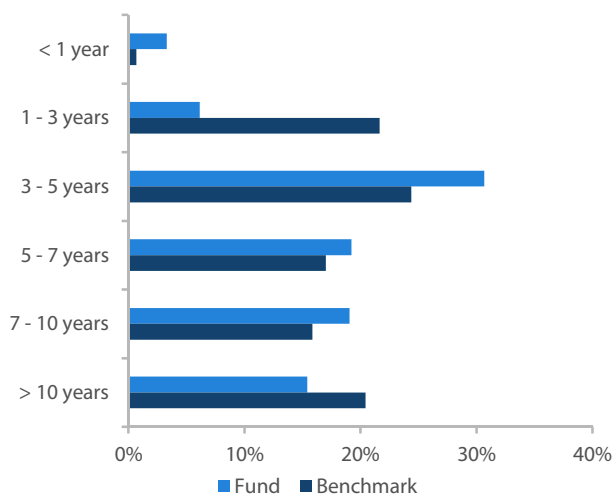
* Using lower of Moody's or S&P rating. If there is no Moody's or S&P rating an internal rating is used.

Net Performance Returns

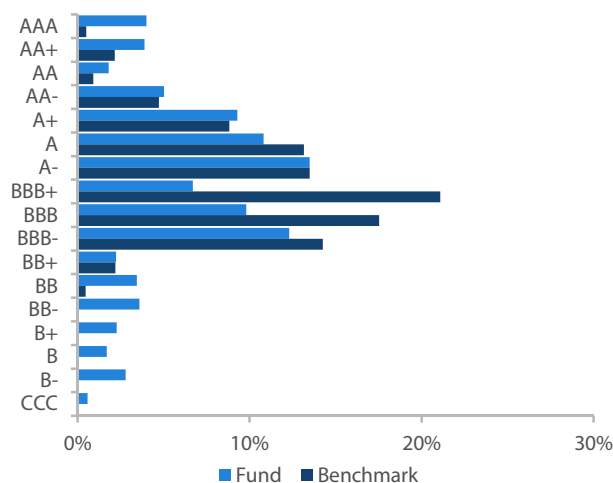
		1Mth	3Mths	6Mths	1Yr	2yrs	Since Inception
Class A USD	Fund	1.64%	2.80%	1.12%	-	-	-0.80%
	Benchmark	1.40%	2.12%	0.55%	-	-	-1.41%

Fund returns are presented net of investment management fees, trading commissions and administrative fees. Returns for periods in excess of one year have been annualised. NAV returns are calculated to 4 decimal places. For risk and performance purposes only, the Barclays Global Aggregate Corporate Index is used as a reference benchmark. Portfolio inception date is 3 August 2016. Class A USD inception date is 17 August 2016.

Duration



Credit



Fund Information

	Launch Date	Nav Per Share	ISIN Code	Bloomberg Ticker	Valoren Number
Class A USD	17 August 2016	USD 9.92	LU1458373328	NAMGCAU LX Equity	N/A

Business Development / Further Information

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Important Information

Nikko AM Global Umbrella Fund is an open-ended investment company established in Luxembourg (the "Fund"). This information has been issued by Nikko Asset Management Europe Ltd and is not aimed at or intended to be read by investors in any country in which the Fund is not authorised.

The Fund is registered in Finland, France, Germany, Italy, Luxembourg, Netherlands, Singapore (restricted registration) Spain, Sweden, Switzerland and the UK. Some sub-funds and/or share classes may not be available in all jurisdictions. This information is intended for institutional investors only and should not be redistributed. This material is for information only and is not a recommendation to sell or purchase any investment.

Any investment in the Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports. Please refer to the "Risk Factors" for all risks applicable in investing in this Fund. These documents are available from our website www.nikkoam.lu or can be obtained free of charge from the Funds registered office in Luxembourg: 2-8, Avenue Charles de Gaulle, L-1653 Luxembourg. Swiss representative, Swiss paying agent and place of jurisdiction in Switzerland: BNP Paribas Securities Services, succursale del Zurich, Foreign Fund Representation, Selnaustrasse 16, 8002 Zurich. Telephone: +41 582 126374, Fax: +41 582 126360.

Past performance is not a guide to future performance. Market and currency movements may cause the capital value of shares and income from them to fall as well as rise and you may get back less than you invested.

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Information sources include Bloomberg and Nikko Asset Management Asia Limited.
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